

The Sherwood Condominiums 2902 Airport Road Colorado Springs, Colorado 80910

February 15, 2016

Association Member:

This communication refers to:

- the Right of First Refusal (Declaration, Article 32) ;
- the incorporation of the Sherwood Condominium in 1972 1973:
- and the incorporator Howard E. Ferguson.

The Right of First Refusal terminates twenty-one (21) years after the death of the incorporator Howard E. Fergusaon.

Ohio State record states that Howard E. Ferguson, born April 15, 1938 in Ohio, died October 8, 1989 in Garfield Heights, Ohio, at age 51. The Right of First Refusal terminated on October 8, 2010, and is no longer valid or enforceable.

Signed sales contracts must still be provided to the Board of Managers, and Warranty Deeds submitted to the Board asproof of ownership.

mary marsha Salata

Mary Martha Salata, President Sherwood Condominium Association, Inc.