

Sherwood Condominium Assoc. Inc.

Balance Sheet

02/28/2019

Assets

Owner Receivables	5,815.71
Other Receivables	265.43
First Bank - Operating	25,002.95
Reserve Funds	
First Bank - Reserve	7,924.66
RBC Wealth Management	9,919.33
RBC CD 2.20% 4/23/19	90,000.00
RBC CD 2.35% 7/23/19	45,000.00
RBC CD 2.45% 10/23/19	45,000.00
TOTAL Reserve Funds	197,843.99
<u>Total Assets</u>	<u>228,928.08</u>

Liabilities

Owners Receivable Over Collected	8,959.27
<u>Total Liabilities</u>	<u>8,959.27</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	29.93
Reserve-Consolidated	233,259.60
Reserve Exp-Consolidated	(35,445.54)
TOTAL Reserve Funds	197,843.99
Retained Earnings	19,358.26
Net Income	2,766.56
<u>Total Net Worth</u>	<u>219,968.81</u>
<u>Total Net Worth and Liabilities</u>	<u>228,928.08</u>