

Sherwood Condominium Assoc. Inc.

Balance Sheet

05/31/2019

Assets

Owner Receivables	13,856.28
Other Receivables	265.43
First Bank - Operating	24,858.97
Reserve Funds	
First Bank - Reserve	10,573.57
RBC Wealth Management	94,782.20
RBC CD 2.35% 7/23/19	45,000.00
RBC CD 2.45% 10/23/19	45,000.00
TOTAL Reserve Funds	195,355.77

Total Assets

234,336.45

Liabilities

Owners Receivable Over Collected	10,040.58
Accounts Payable - Net Total	2,325.31

Total Liabilities

12,365.89

Net Worth

Reserve Funds	
Reserve Interest Earned	545.47
Reserve-Consolidated	244,509.60
Reserve Exp-Consolidated	(43,724.77)
TOTAL Reserve Funds	201,330.30
Retained Earnings	19,358.26
Net Income	1,282.00

Total Net Worth

221,970.56

Total Net Worth and Liabilities

234,336.45